

SALE OF LAND BY PUBLIC TENDER

Municipal Act, 2001 Ontario Regulation 181/03, Municipal Tax Sale Rules

SALE OF LAND BY PUBLIC TENDER

THE CORPORATION OF THE TOWNSHIP OF SOUTH STORMONT

TAKE NOTICE that tenders are invited for the purchase of the land(s) described below and will be received until 3:00 p.m. local time on January 15, 2021 at the South Stormont Municipal Office, 2 Mille Roches Road, Long Sault, Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the South Stormont Municipal Office, 2 Mille Roches Road, Long Sault, Ontario

Description of Lands:

Property # 1 Pt Lt 19 Con 7 Osnabruck Pt 1 52R-4034; South Stormont (PIN 60242-0120) Roll No. 04-06-006-021-31900 (Otto Road)

Minimum tender amount: \$4,503.88; HIGHEST BID \$38,555.99, 34 BID RECEIVED

PROPERTY #2 Pt Lt 32 Con 2 Osnabruck Pt 1 52R-431; South Stormont (PIN: 60247-0118) Roll No. 04-06-006-013-60200 (Anderson Road)

Minimum tender amount: \$15,844.42; HIGHEST BID \$105,000.00 , 26 BIDS RECEIVED

PROPERTY #3 Pt Lt 3 Con 5 Osnabruck Pt 10 52R-3720; South Stormont (Part of PIN 60228-0147) Roll No. 04-06-006-019-43600 (Dixon Road) Minimum tender amount: \$5,433.97; HIGHEST BID \$41,555.99 , 33 BIDS RECEIVED

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/money order payable to the Township of South Stormont.

Except as follows, the municipality makes no representation regarding the title to, crown interests, or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. Any interests of the Federal or Provincial Crown encumbering the land at the time of the tax sale will continue to encumber the land after the registration of the tax deed. The assessed value according to the last returned assessment roll may or may not be representative of the current market value of the property. This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit <u>www.OntarioTaxSales.ca</u> or contact:

Yun Ke (David) Ni Director of Finance/Treasurer The Corporation of the Township of South Stormont 2 Mille Roches Road P.O. Box 84 Long Sault, Ontario, KOC 1P0 613-534-8889 www.southstormont.ca