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FOR IMMEDIATE RELEASE

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Council of the Township of South Stormont Approve 2020 Operating and Capital Budgets

South Stormont, ON – On Wednesday, December 11, 2019, Council for the Township of South Stormont approved the 2020 Municipal Budget. The budget represents a balanced approach to the increasing service requirements as a result of aging infrastructure, increasing/changing service mandates, downloading of services, and growth in the Township.

The approved budget, excluding water and wastewater services, allows the Township to implement a reasonable and affordable local tax rate increase of 3.99%, while proactively accomplishing tasks with a focus on the current and future needs within the Township.

Some key South Stormont capital projects for 2020 include:

- Lakeside Drive
- Dafoe Road Reconstruction
- North Lunenburg Road West Culvert Replacement
- Purchase of a Garbage Truck
- Purchase of a Fire Truck
- Arena and Playground Equipment Replacements
- Service Delivery Review
- Development Plans

The United Counties of SDG are currently in budget deliberations and education rates have yet to be confirmed by the Province.

For a South Stormont property assessed in 2019 at \$208,650 (median residential property assessment in South Stormont, per MPAC):

- If the assessment increases in 2020 by 1%, South Stormont's tax rate results in an annual \$46.85 increase over the 2019 property taxes.

For additional information and resources regarding the Township of South Stormont 2020 Budget, including Department Budget Presentations, detailed operating and capital budgets, changes in residential tax rates over years and more, please visit southstormont.ca/budget-2020.

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For more information:

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